

Section 15-133. – Notice of Military Lending Act (Rules Summary)

(a) A credit access business shall post a written communication of the **Military Lending Act**.

(b) Post your Active Duty Military signage on the property in the written language identical to the text below:

- In contrasting colors;
- The title “Attention All Active Duty Military Personnel and their Dependents” must be in bolded print with block letters at least one inch height. All other letters must be in block letters at least one half inch height; and
- Is displayed in a conspicuous manner clearly visible to the public.

ATTENTION ALL ACTIVE DUTY MILITARY PERSONNEL AND THEIR DEPENDENTS

IN ACCORDANCE WITH 10 U.S. CODE § 987 AND THE MILITARY LENDING ACT, A CREDITOR MAY NOT IMPOSE AN ANNUAL PERCENTAGE RATE OF INTEREST GREATER THAN 36 PERCENT WITH RESPECT TO THE CONSUMER CREDIT EXTENDED TO A COVERED MILITARY MEMBER.

FEDERAL LAW PROVIDES IMPORTANT PROTECTIONS TO REGULAR OR RESERVE MEMBERS OF THE ARMY, NAVY, MARINE CORPS, AIR FORCE, OR COAST GUARD, SERVING ON ACTIVE DUTY UNDER A CALL OR ORDER THAT DOES NOT SPECIFY A PERIOD OF 30 DAYS OR FEWER, AND THEIR DEPENDENTS. MEMBERS OF THE ARMED FORCES AND THEIR DEPENDENTS MAY BE ABLE TO OBTAIN FINANCIAL ASSISTANCE FROM ARMY EMERGENCY RELIEF, NAVY AND MARINE CORPS RELIEF SOCIETY, THE AIR FORCE AID SOCIETY, OR COAST GUARD MUTUAL AID. MEMBERS OF THE ARMED FORCES AND THEIR DEPENDENTS MAY REQUEST FREE LEGAL ADVICE REGARDING AN APPLICATION FOR CREDIT FROM A SERVICE LEGAL ASSISTANCE OFFICE OR FINANCIAL COUNSELING FROM A CONSUMER CREDIT COUNSELOR.”

A CREDITOR OR ASSIGNEE WHO KNOWINGLY VIOLATES 10 U.S.C. 987 AS IMPLEMENTED BY THIS PART SHALL BE FINED AS PROVIDED IN TITLE 18, UNITED STATES CODE, OR IMPRISONED FOR NOT MORE THAN ONE YEAR, OR BOTH.

COMPLAINTS MAY BE FILED WITH THE CONSUMER AFFAIRS DEPARTMENT ON FT HOOD AT 254-287-2489.”